

# **OVERVIEW OF CARICOM'S TRADE WITH CANADA**

CRNM Private Sector Consultation

March 2, 2005

Barbados

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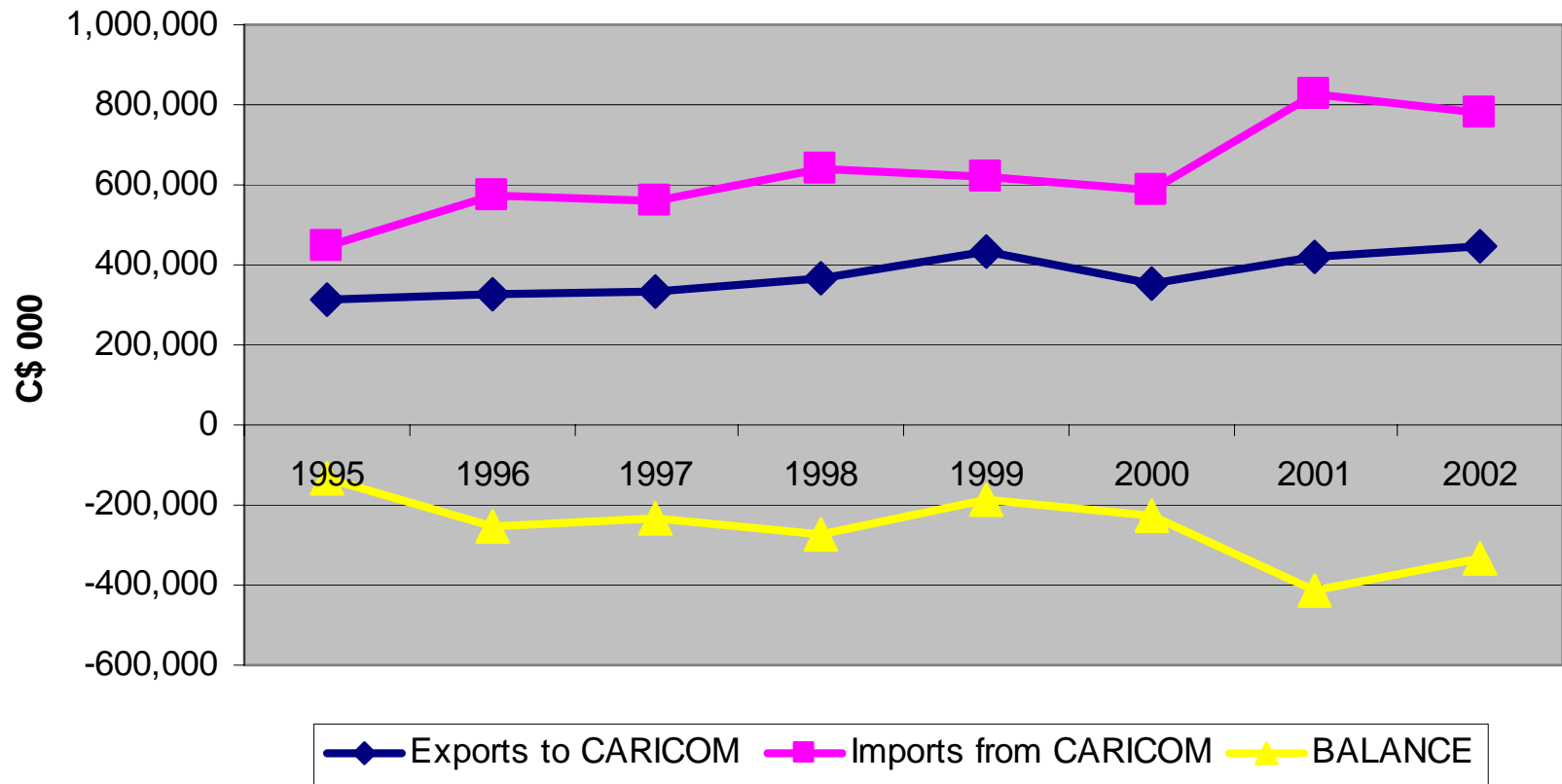
# MARKET ACCESS FOR GOODS

- Duty free for most products (96%) under CARIBCAN & GPT or MFN
- Exceptions – certain textiles and apparel; dairy, poultry, eggs

**CANADIAN MERCHANDISE TRADE WITH CARICOM STATES (C\$ 000)**

	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>
<b>Total exports to CARICOM</b>	<b>312,737</b>	<b>324,304</b>	<b>330,293</b>	<b>368,169</b>	<b>435,131</b>	<b>355,975</b>	<b>416,850</b>	<b>448,121</b>
<b>Total imports from CARICOM</b>	<b>446,049</b>	<b>574,481</b>	<b>560,992</b>	<b>639,104</b>	<b>620,917</b>	<b>585,093</b>	<b>829,773</b>	<b>783,072</b>

## CANADIAN MERCHANDISE TRADE WITH CARICOM



# CANADIAN INVESTMENT ABROAD

	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>
Chile	3,281	<b><u>3,876</u></b>	4,878	5,049	5,669	5,769	5,768
Costa Rica	45	45	32	59	116	118	113
GLOBAL	<b>181,238</b>	<b>218,607</b>	<b>262,909</b>	<b>290,730</b>	<b>353,150</b>	<b>389,660</b>	<b>431,819</b>

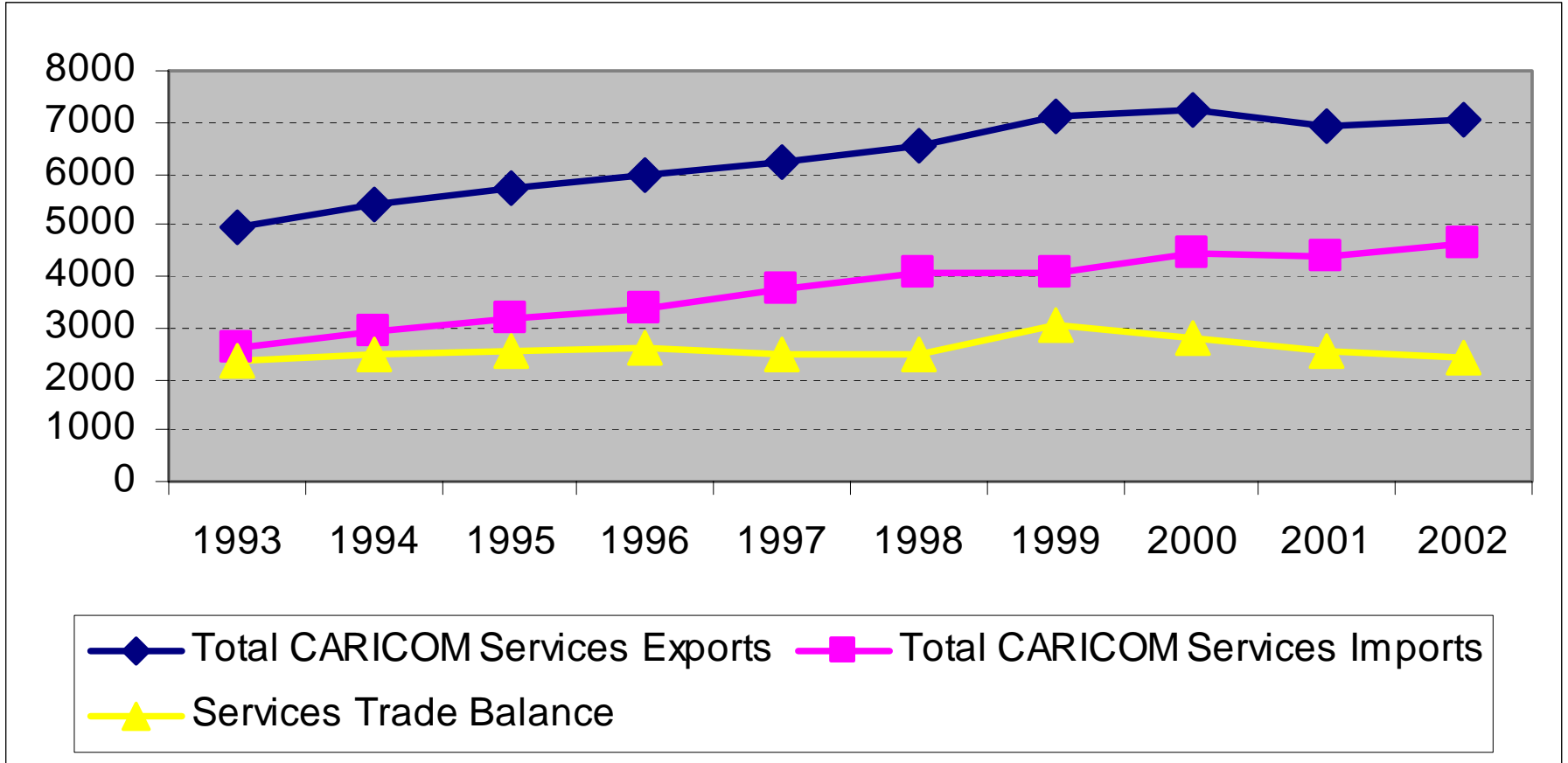
# SERVICES AS % GDP: 2000

Antigua	92.9%	Jamaica	71.1%
St. Lucia	87.1%	Trinidad	67.9%
St. Kitts	84.2%	Belize	62.4%
Barbados	84.1%	Haiti	61.8%
Grenada	83.9%	Suriname	61.5%
St. Vincent	83.3%	Guyana	46.5%
Dominica	76.4%		

# SERVICES AS % EXPORTS

Antigua	91.4%	Jamaica	56.6%
Montserrat.	91.0%	Dominica	55.0%
St. Lucia	81.9%	Belize	44.8%
Barbados	79.6%	Haiti	37.6%
The Bahamas	78.6%	Guyana	21.1%
Grenada	72.1%	Suriname	18.6%
St. Kitts	68.2%	Trinidad	12.5%
St. Vincent	66.9%		

# Trends in Caricom Services Trade 1993-2002 (US\$ m)



# Main Trends 1993-2002

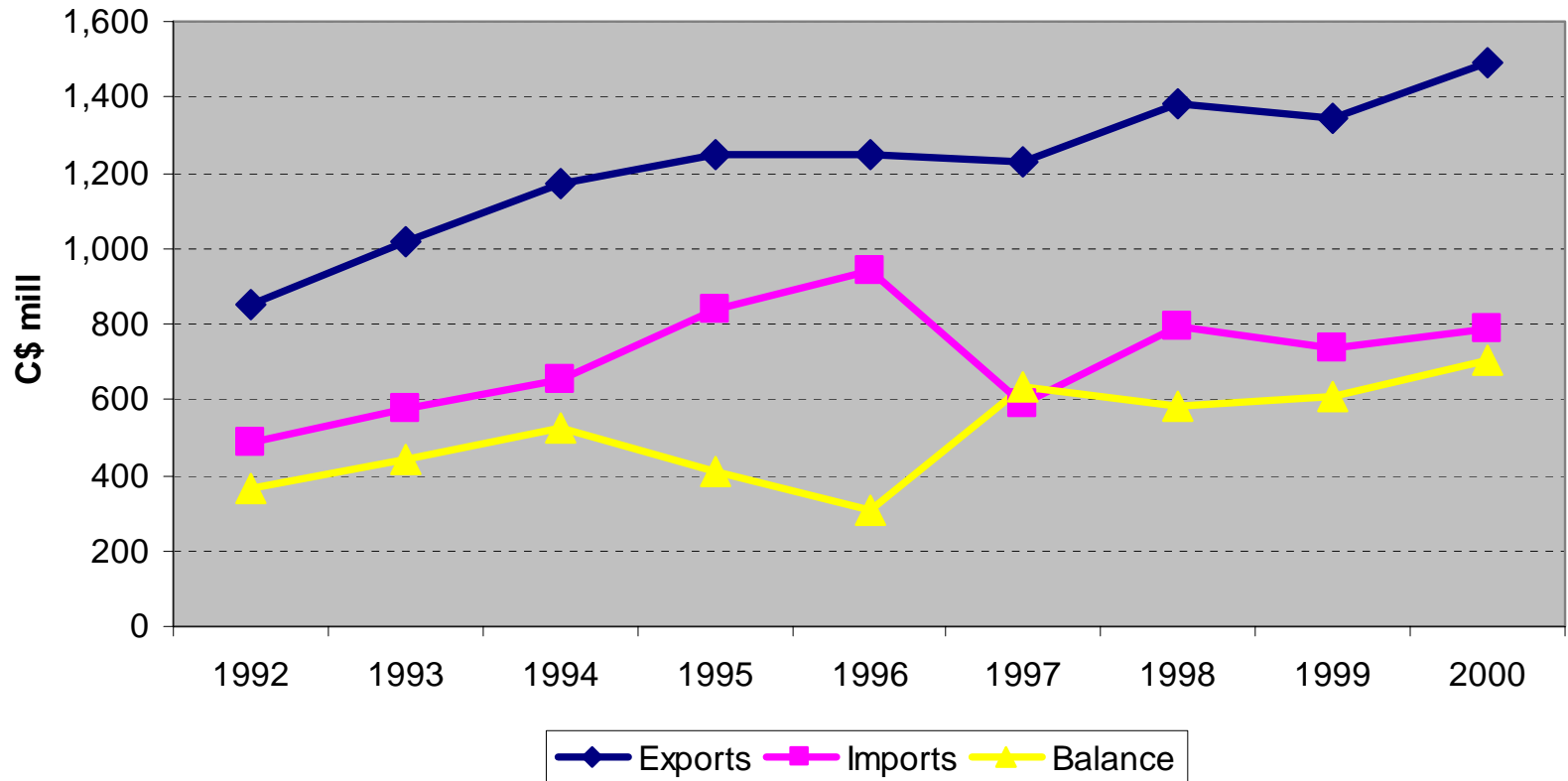
- Services exports increased by 43% over 1993-2002
- Services imports increased by 78% over same period
- Services trade balance stagnated – 4% increase over 1993-2002

## CARICOM TRADE IN SERVICES WITH CANADA 1992-2000 (C\$ M)

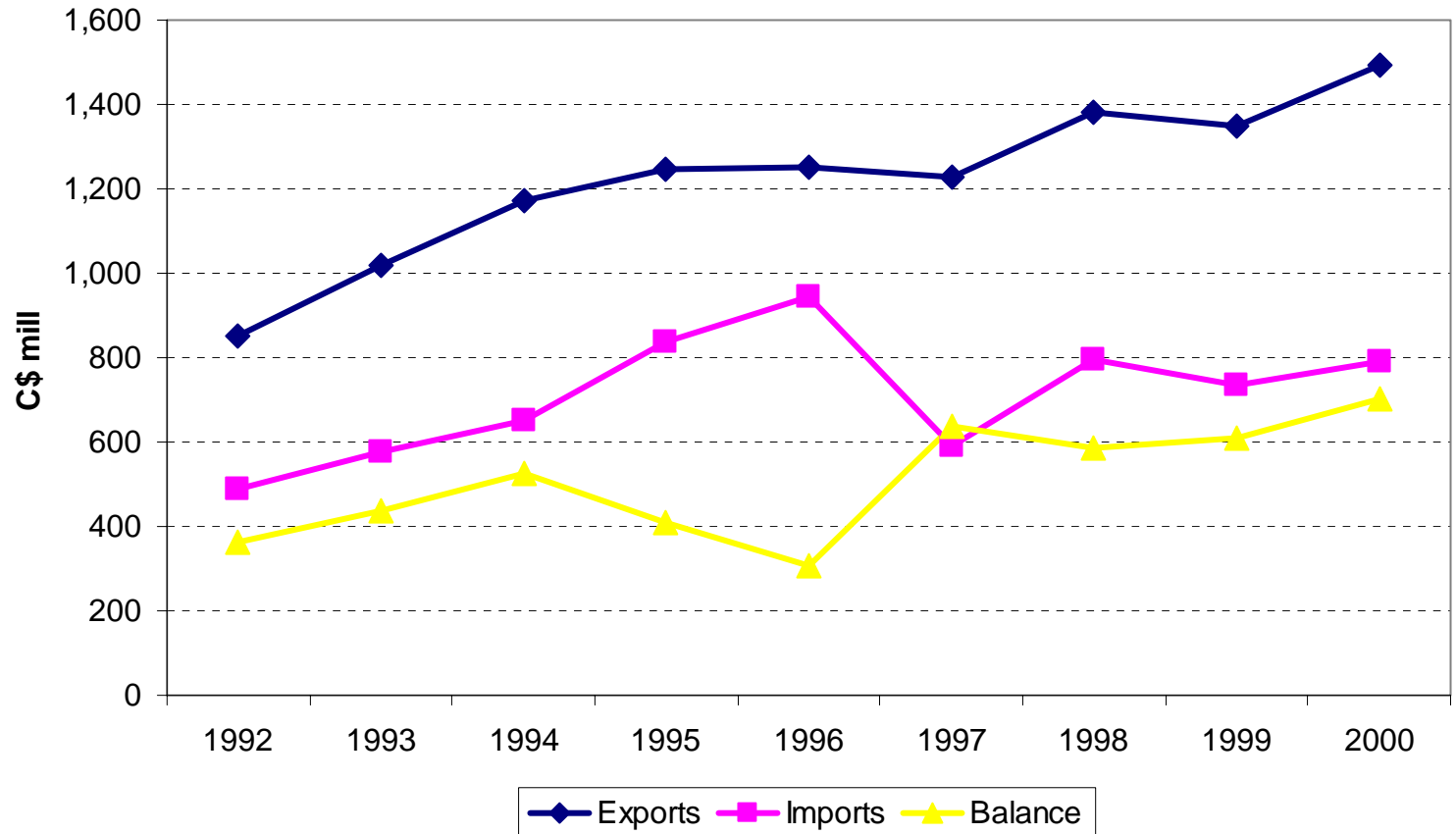
	<b>1992</b>	<b>1993</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
Exports	852	1,018	1,174	1,248	1,250	1,228	1,381	1,347	1,493
Imports	488	579	650	839	942	592	796	737	790
Balance	364	439	524	409	308	636	585	610	703

Source: Statistics Canada

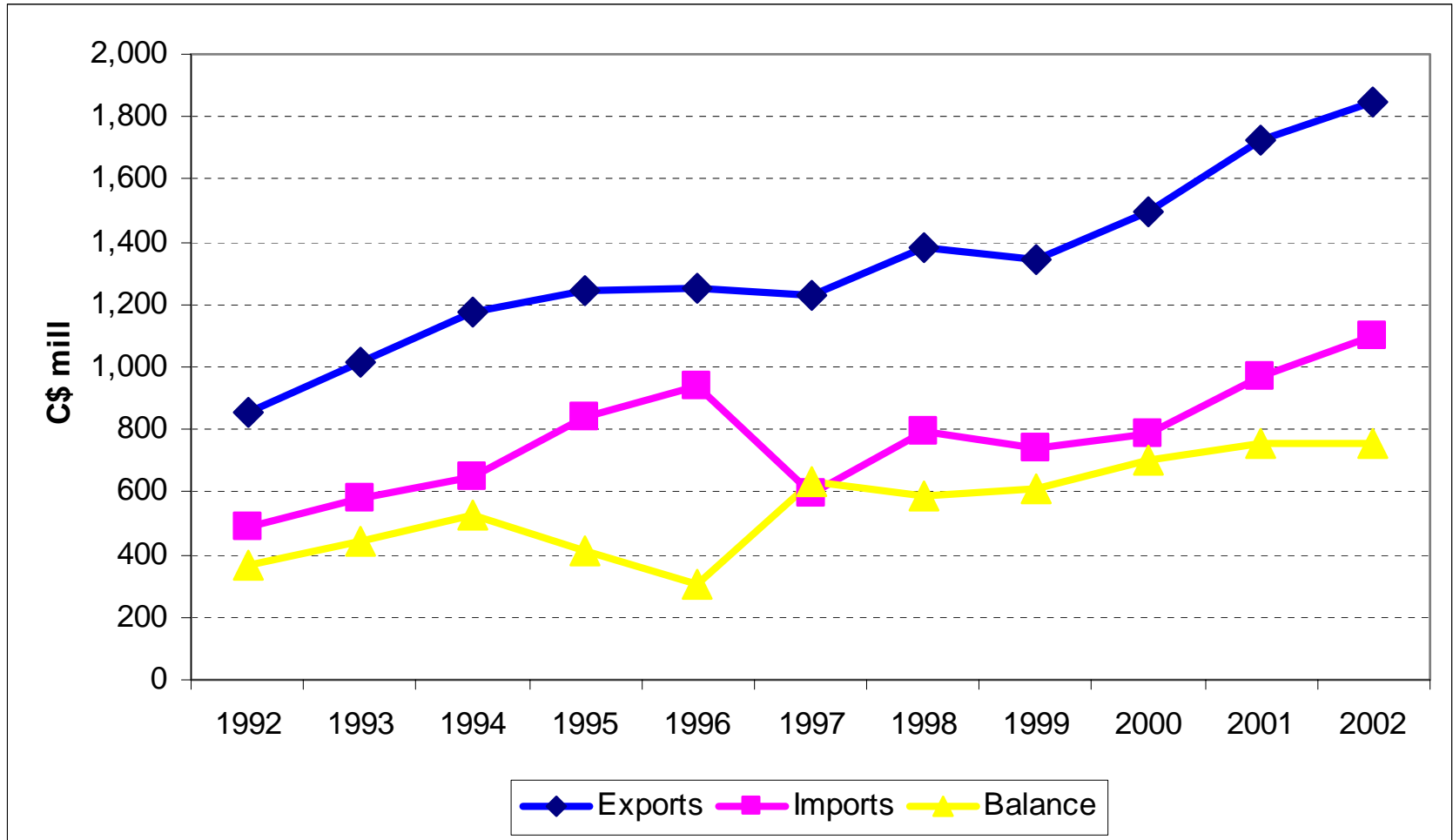
## CARICOM TRADE IN SERVICES WITH CANADA



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# CARICOM TRADE IN SERVICES WITH CANADA



# Main Trends 1992-2000

- Total services exports increased by 75% from C\$852 m to \$1.5 b.
- Total services imports increased by 61% from C\$488 m to \$790 m.
- Positive Services balance grew by 93%

## TOTAL CANADIAN TRADE IN SERVICES 1997-2002 C\$ mill

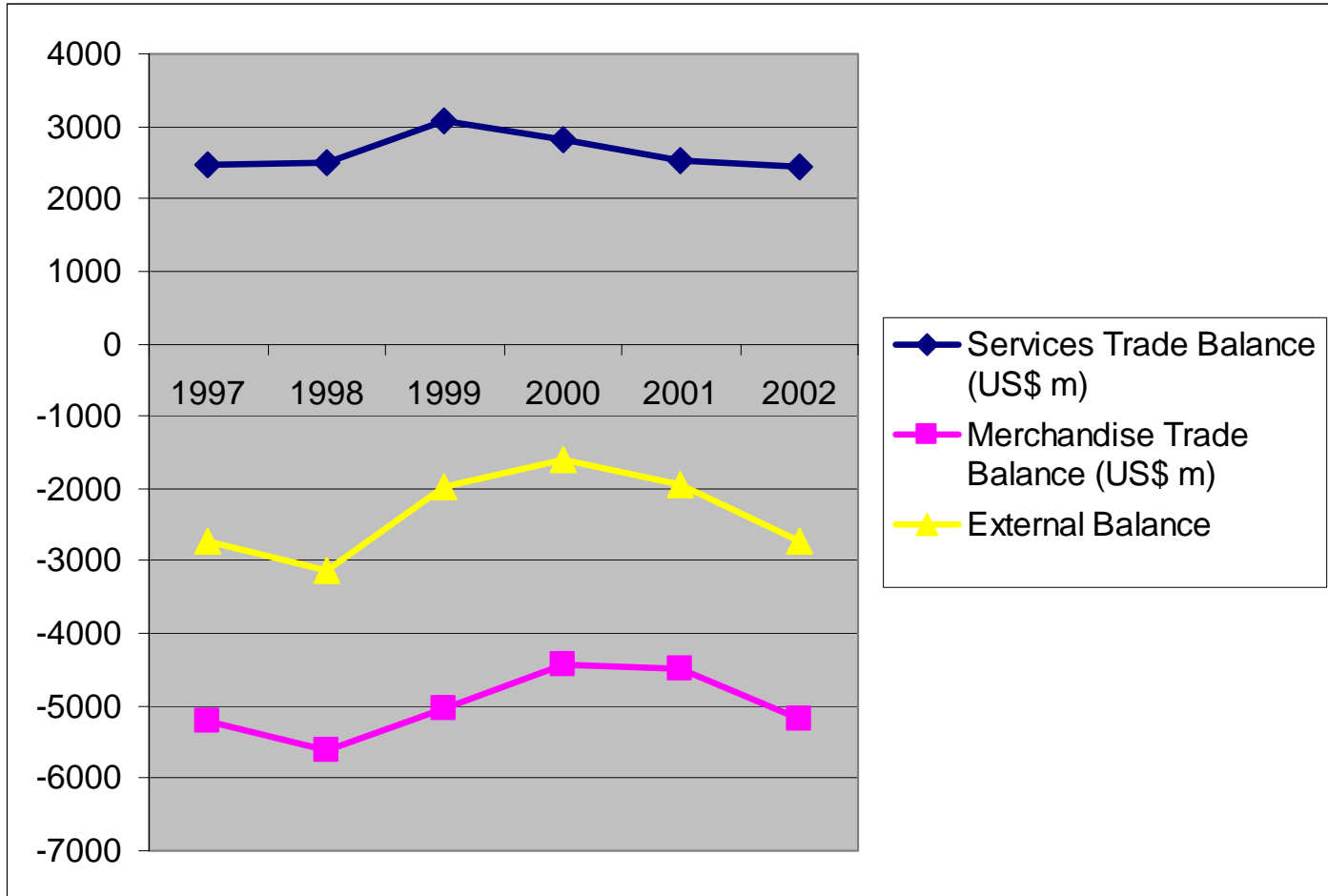
	1997	1998	1999	2000	2001	2002	2003
<b>Total Exports</b>	43,755	50,223	53,636	59,718	60,725	63,899	59,964
<b>Total Imports</b>	52,619	56,549	60,272	65,500	67,930	70,801	70,855
<b>Balance</b>	-8,864	-6,326	-6,636	-5,782	-7,205	-6,902	-10,891

[http://www.dfait-maeci.gc.ca/eet/CIMT/2003/intern\\_trade\\_in\\_services\\_2003-en.asp](http://www.dfait-maeci.gc.ca/eet/CIMT/2003/intern_trade_in_services_2003-en.asp)

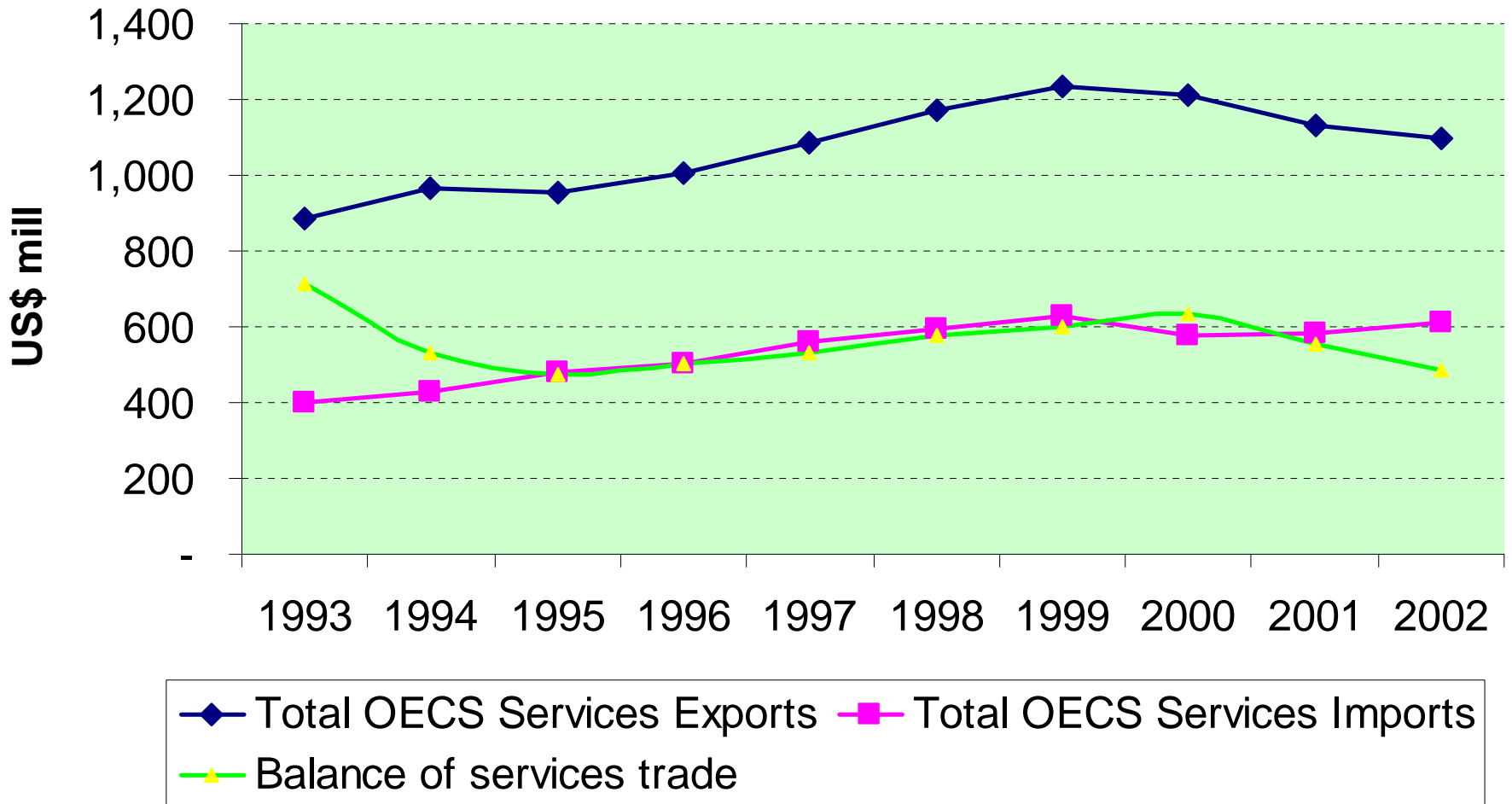
# TOTAL CANADIAN TRADE IN SERVICES 1997-2002 C\$ Bill



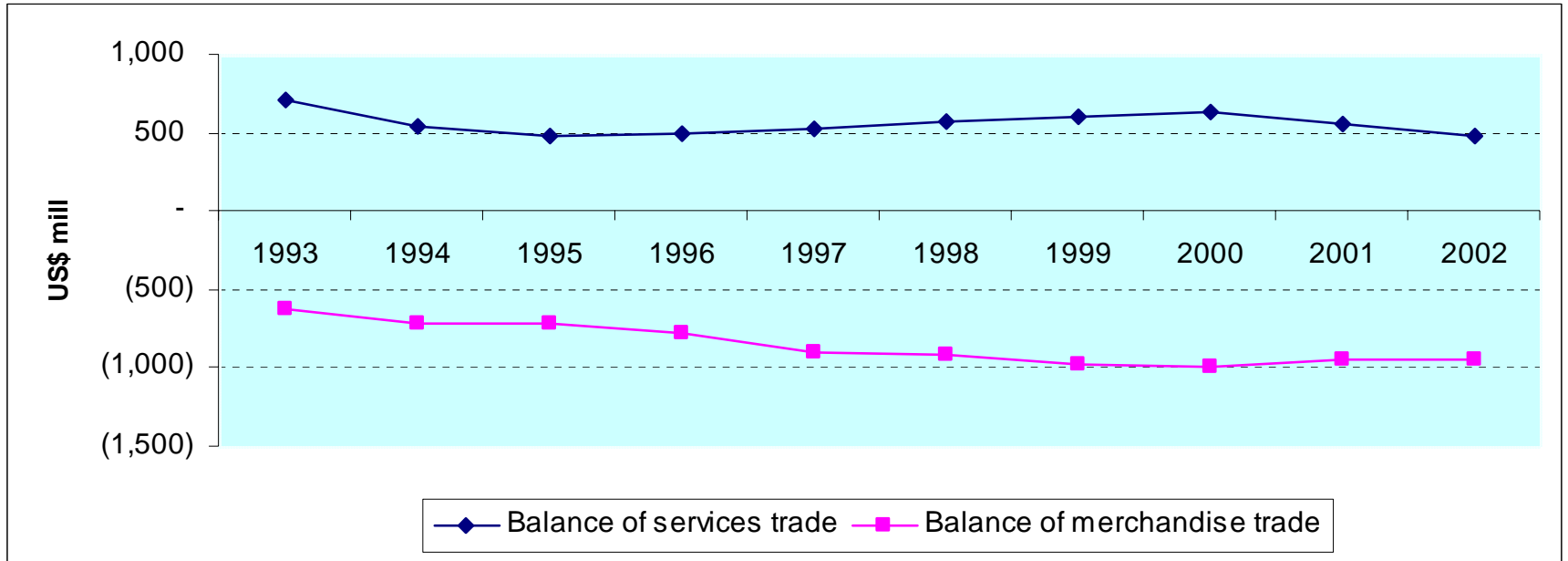
# Overall Caricom Trade Balance 1997-2002



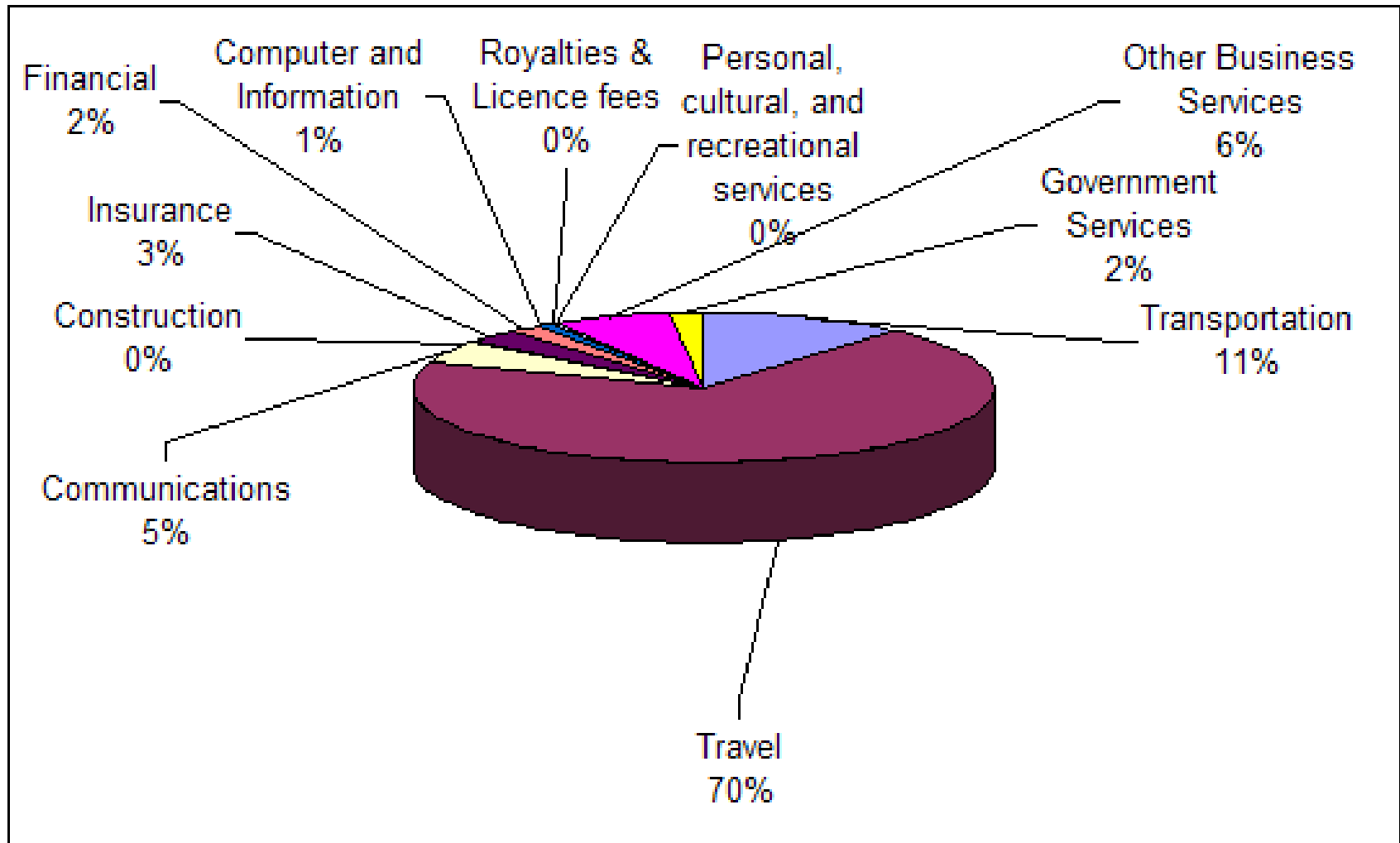
# Trends in OECS Services Trade: 1993-2002



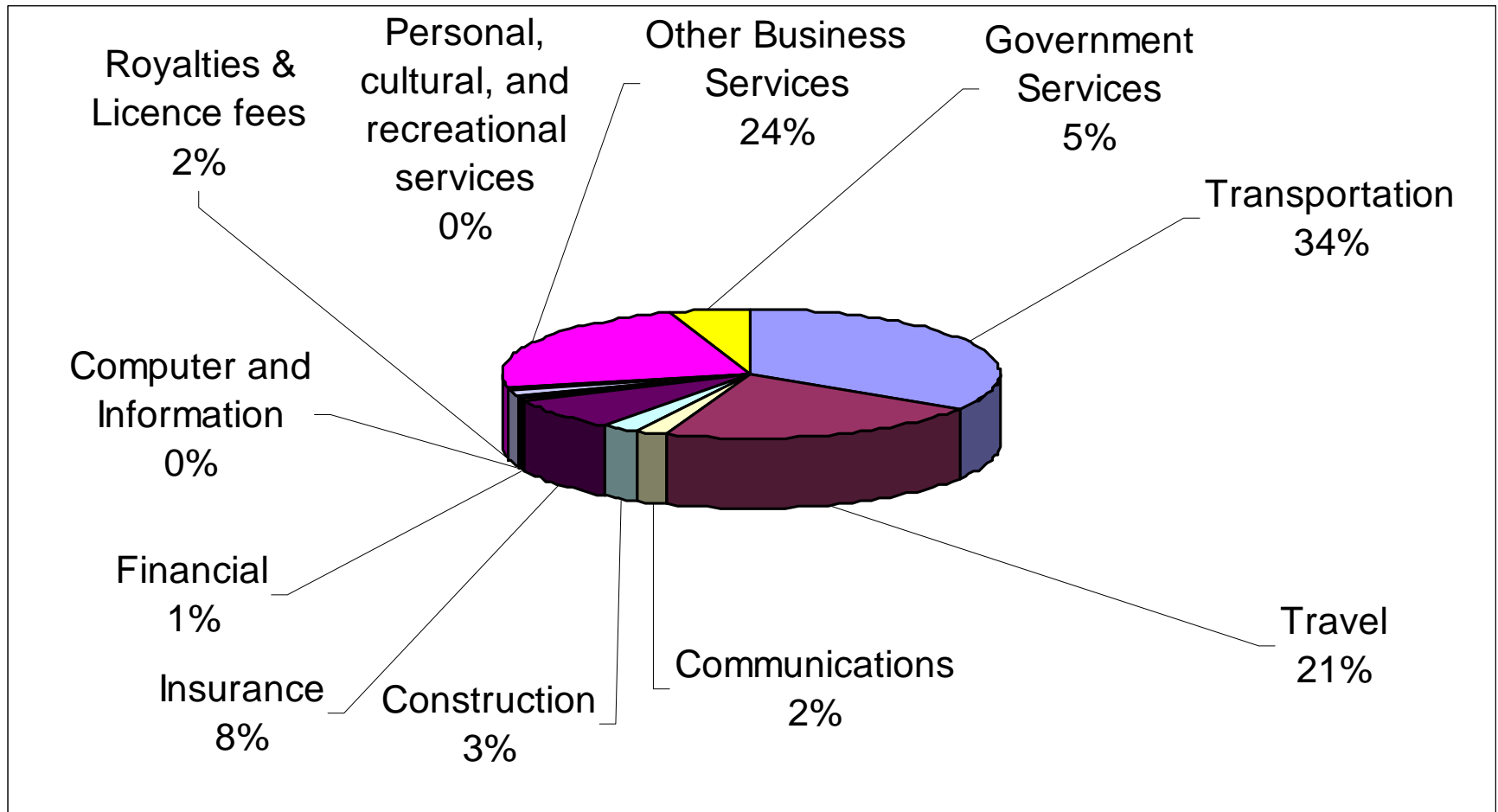
# OECS Services & Merchandise Trade Balances



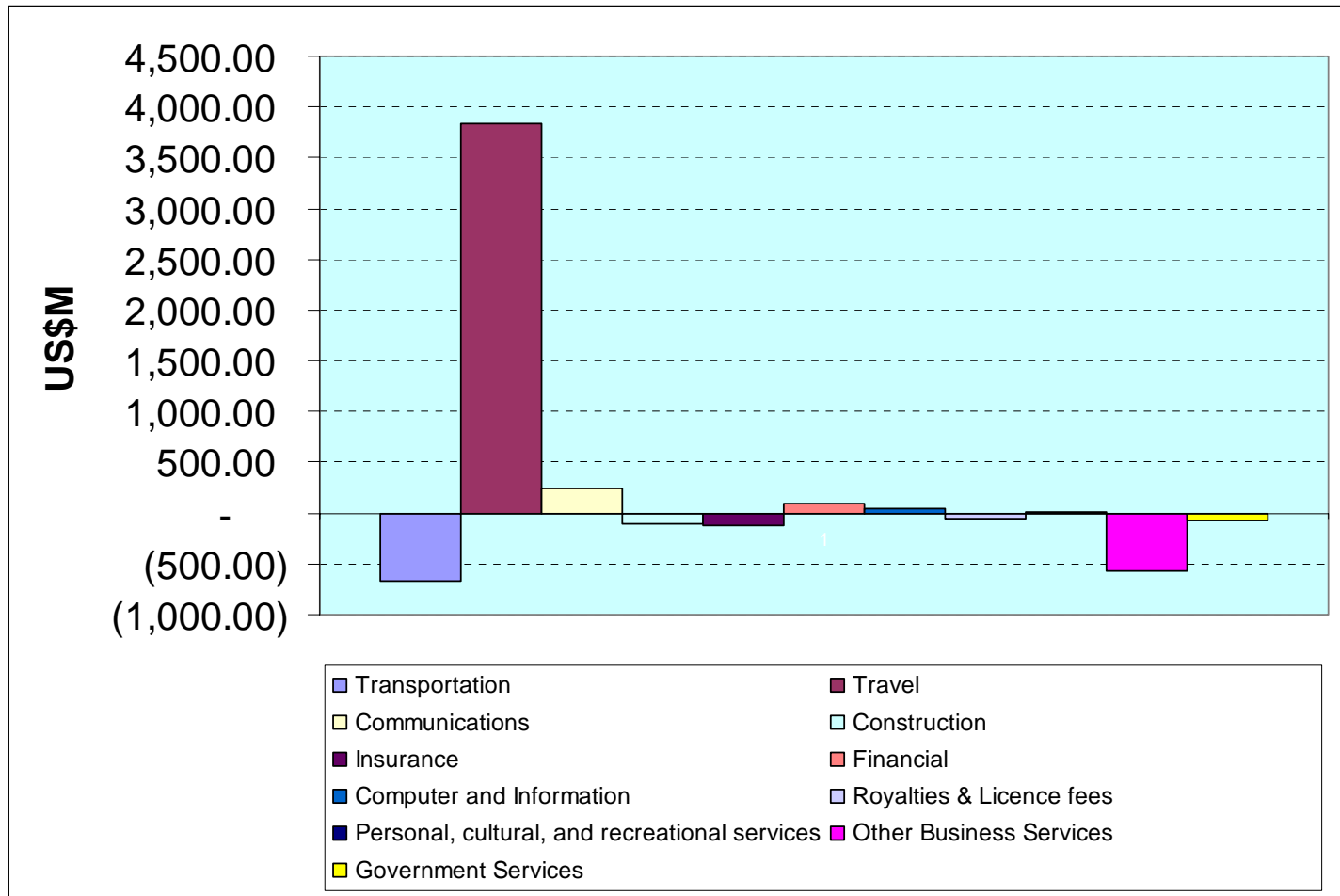
# Composition of Caricom Services Exports 1997-2002



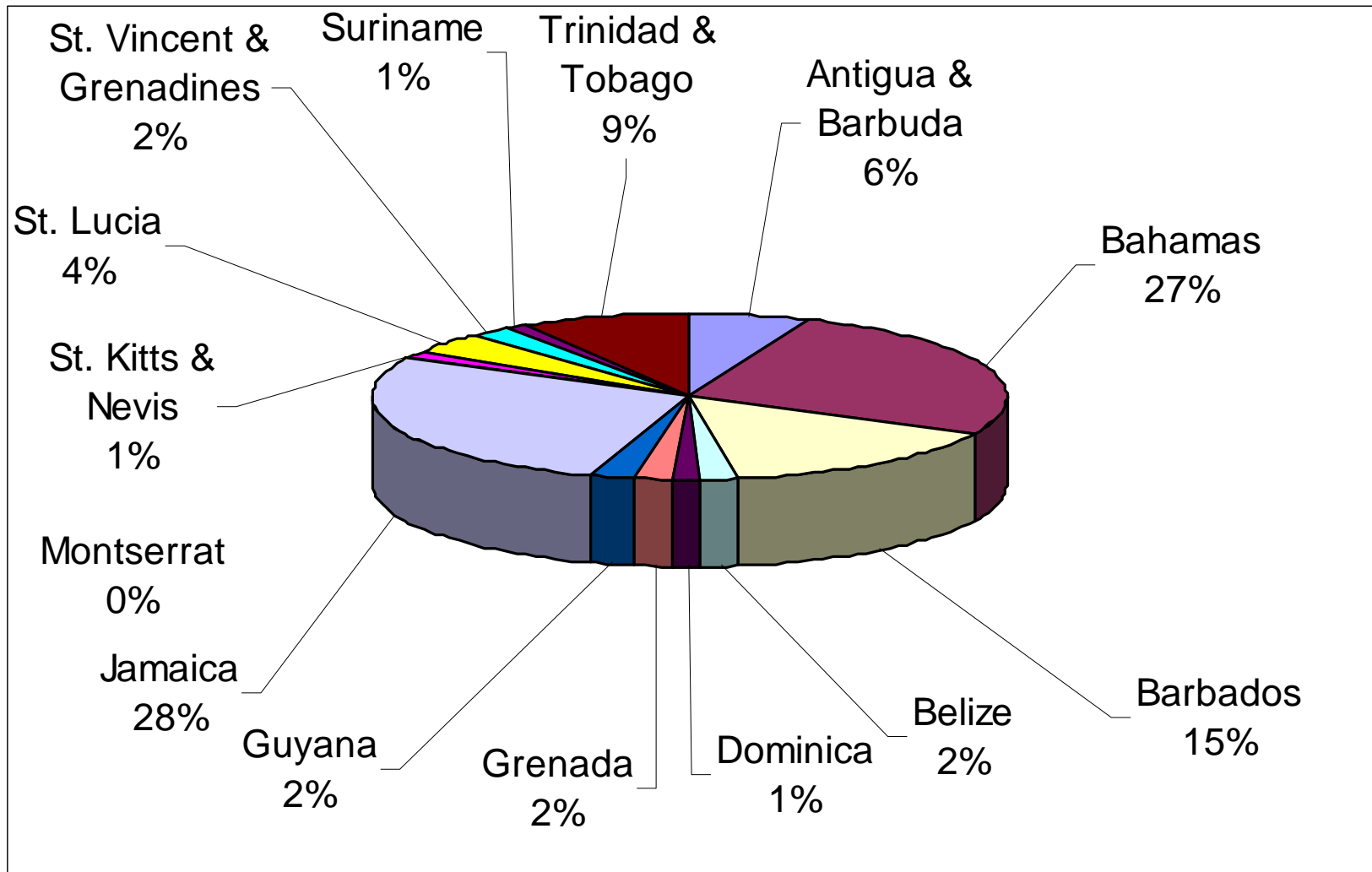
# Composition of Caricom Services Imports 1997-2002



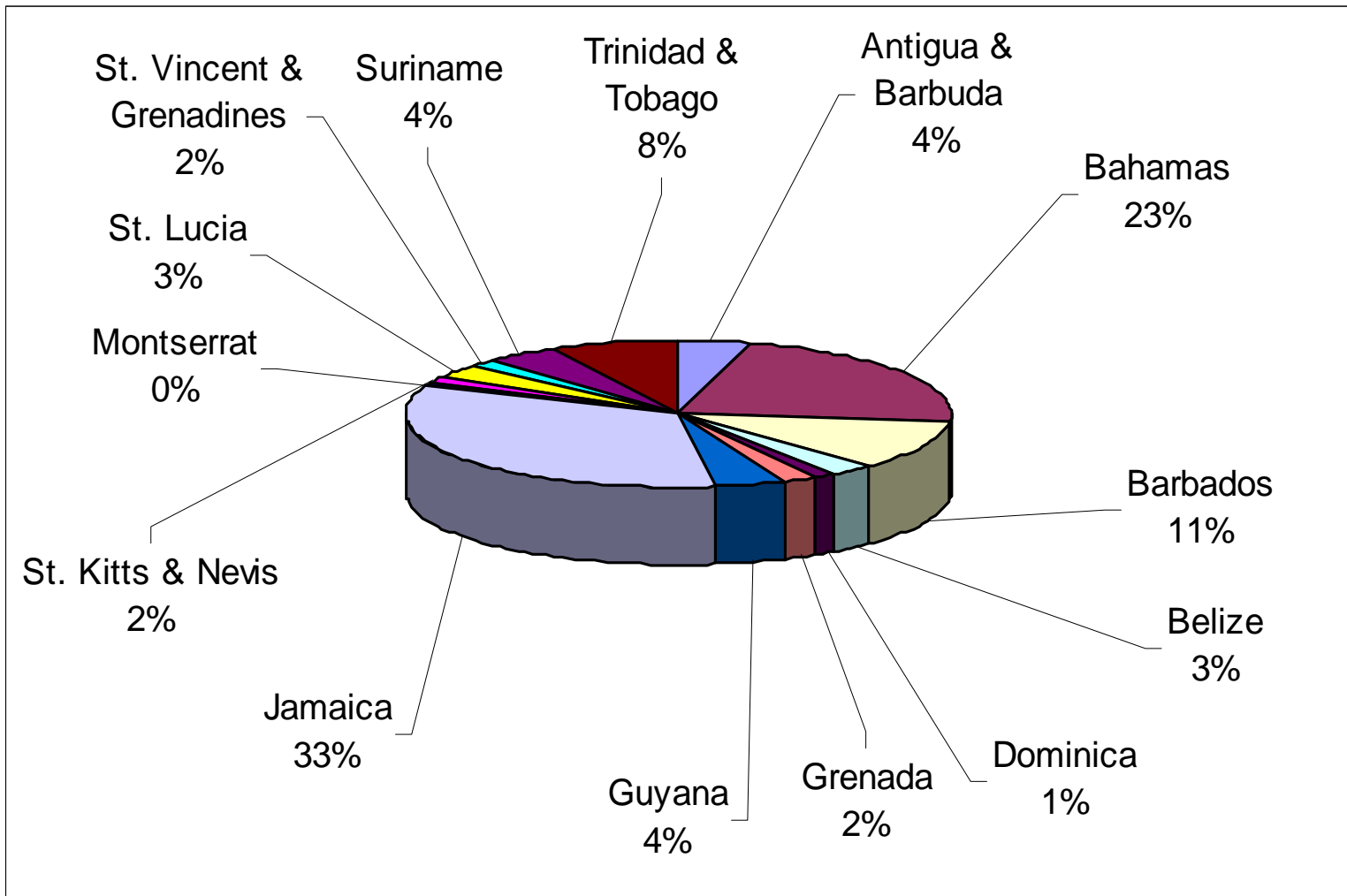
# Average Caricom Trade Balances by Service Category, 1997-2002



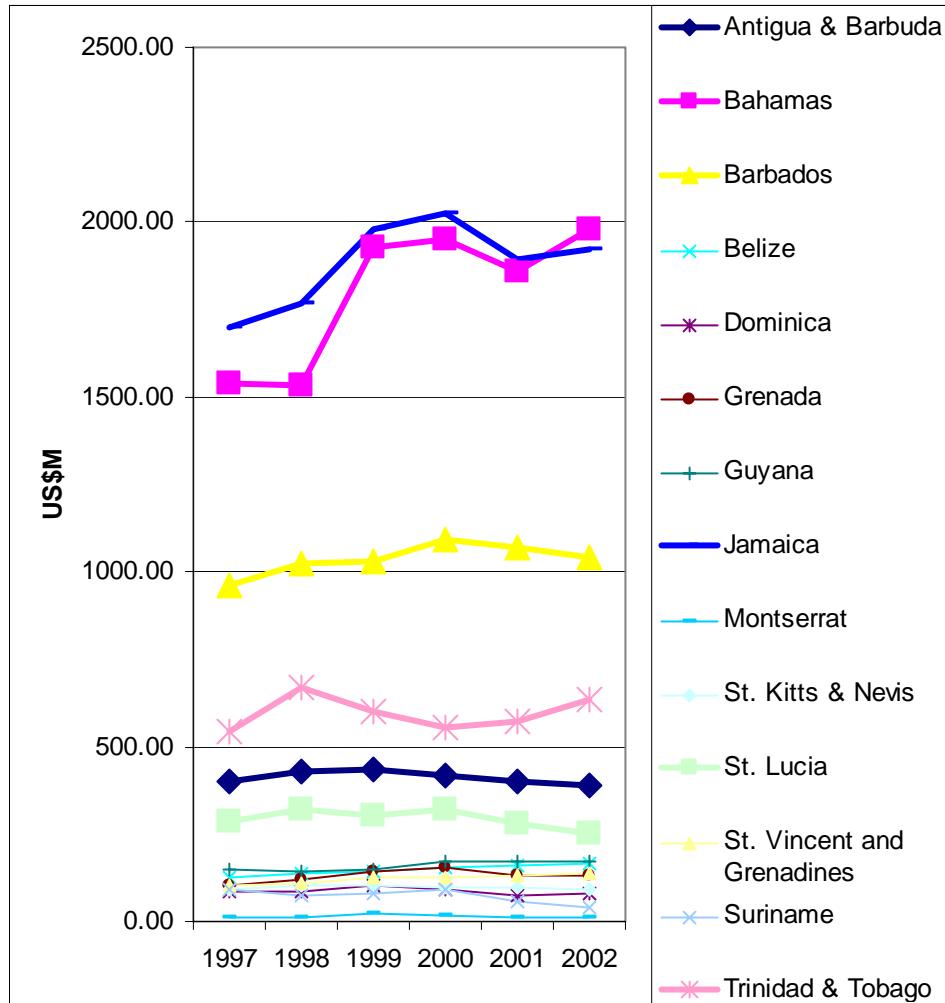
# Relative Share of Individual Caricom States in Total Services Exports 1997-2002



# Relative Share of Individual Caricom States in Total Services Imports 1997-2002



# Total Services Exports of Each Caricom State 1997-02



# Total Services Imports of Each Caricom State, 1997-2002

